

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Creation of Telangana Power Finance Corporation Limited for Telangana State in accordance with provisions of AP Reorganization Act, 2014- Guidelines issued.

ENERGY (CC) DEPARTMENT

GO Ms No.28.

Dated:30-05-2014

In pursuance of the section 53 of the AP Reorganisation Act 2014, a separate Telangana Power Finance Corporation Limited has to be created for Telangana State and existing APPFCL will continue for residuary AP State. Accordingly, Functions, Assets & Liabilities, Posts and Staff are to be transferred to the newly created Telangana Power Finance Corporation Limited. In order to implement the provisions of the said Act, the following guidelines are issued:

**1. Effective Date for Transfer of Functions, Assets, Liabilities, Posts and Staff:**

Effective date shall be the date on which date TGPFCCL comes into existence.

**2. Transfer of functions to TGPFCCL:** From the effective date all the functions presently being carried out by APPFCL in Telangana State shall stand transferred to TGPFCCL.

**3. Distribution of outstanding “APPFCL Bonds” for Rs. 5894.60 crores (Assets & Liabilities) between APPFCL and TGPFCCL as per allocation of funds by APPCC, based on the power consumption by APDISCOMs:**

‘APPFCL Bonds’ for an amount of **Rs. 5894.60 crores** will be outstanding as on 02-06-2014. Chairman Andhra Pradesh Power Coordination Committee (APPCC) has informed vide Lr. No. Dy. CCA. (APPCC) / SAO (B&R)/ D. No.899/2012 dated. 12-10-2012 that the raised funds received from APPFCL, have been allocated among APDISCOMs in the following ratio:

APNPDCL	APCPDCL	APSPDCL	APEPDCL	TOTAL
18.99%	49.12%	22.01%	9.88%	100%

As informed by Chairman, APPCC, 17.45% share of power is transferred from CPDCL to SPDCL due to transfer of Ananthapur and Kurnool from CPDCL to SPDCL. Accordingly, the allocation ratio is also revised as follows:

APNPDCL	APCPDCL	APSPDCL	APEPDCL	TOTAL
18.99%	40.55%	30.58%	9.88%	100%

Thus, the ratio for allocation of outstanding of “APPFCL Bonds” between Telangana and Andhra Pradesh will be as follows.

PARTICULARS	TELANGANA	ANDHRA PRADESH	TOTAL
Ratio	59.54%	40.46%	100%
Bonds (Rs. In crores)	3509.60	2385.00	5894.60

p.t.o.

The allocations of “APPFCL Bonds” as above have been approved in 134<sup>th</sup> Board of Directors meeting held on 21<sup>st</sup> April 2014.

Details are enclosed in Annexure-I.

#### 4. Authorised and Equity Share Capital:

- a. Authorized capital of APPFCL is for Rs. 3000.00 crores (equity share of Rs. 100 each).
  - The Authorised Capital (equity), shall be divided between APPFCL and TGPFCCL based on the population ratio i.e. 58:42, for Rs. 1740 crores and Rs.1260 crores respectively, as per AP Reorganisation Act – 2014.
  - Issued, Subscribed & Paid up capital for Rs. 29,00,20,700, shall be divided between APPFCL and TGPFCCL based on the population ratio i.e. 58:42, for Rs.16,82,12,000 and Rs.12,18,08,700 respectively, as per AP Reorganisation Act – 2014.
  - ‘Net Owned funds’ of Rs. 2.00 crores, shall be divided between APPFCL for Rs.1.16 crores (58%) and TGPFCCL for Rs. 0.84 crores (42%) in the population ratio and balance net owned funds shall be obtained from respective states.

#### 5. Distribution of other Assets and Bank balances between APPFCL and TGPFCCL.

Details of No-Lien Bank accounts, balance as on 31-03-2014:

Sl. No.	Number of No - Lien Bank Accounts	Unclaimed amount	Remarks
1	14	65,38,246/-	<p>This amount pertains to 14 series which are already redeemed. Out of which an amount of Rs. 24,09,173/-has been transferred to IEPF on 16-05-2014, as it is unclaimed for more than 7 years. Thereby 2 No-Lien Bank Accounts viz., 1/2000 &amp; 1/2003 will be closed.</p> <p>The balance 12 series of Bank Accounts with an amount of Rs. 41,29,073/-, it is proposed to maintain by APPFCL (State of Andhra Pradesh) till claimed by respective investors or transferred to IEPF if unclaimed for more than 7 years from the due date. There will be no liability as amount is available in bank accounts.</p>

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2	7	18,81,552/-	<p>The 7 Bank Accounts (for unredeemed 8 series bonds) being maintained with SBH, Gunfoundry branch, Hyd. It is proposed to maintain same accounts by APPFCL (State of Andhra Pradesh) and unclaimed/unpaid interest on bonds which were allocated to Telangana state will be transferred to TGPFCCL by opening 7 new bank accounts with SBH, Gunfoundry branch, after obtaining data from M/s Karvy till claimed by investors.</p> <p>Out of Rs. 18,81,552/- (7 No-Lien Bank Accounts of 8 series) Rs. 96,400/- (from series 1/2012) will be transferred to TGPFCCL and balance amount will be retained with APPFCL Bank accounts till repayment.</p>
			1 current Account is being maintained with SBH Gunfoundry branch and same will be continued to APPFCL and new Current Account will be opened for TGPFCCL with the same branch.
	<b>Total</b>	<b>84,19,798</b>	

Details of Bank balances for 21 banks are enclosed in Annexure-II.

**6. Allocation of Posts & Employees (working on deputation) between APPFCL and TGPFCCL:**

Govt. of A.P vide G.O. Rt. No.196 dated. 20-07-2005, permitted MD/APPFCL to appoint on deputation one AAO from APCPDCL and one Clerical Asst. from APTRANSCO to work with APPFCL. One AO/APCPDCL is working on deputation from APCPDCL on Foreign Service basis. and one AAO from APTRANSCO is working in APPFCL.

Accounts Officer will work for TGPFCCL and an Asst. Accounts Officer will work for APPFCL.

**7. Other Outsourcing services being obtained by APPFCL:**

- a. M/s Karvy Computershare Pvt. Ltd. (Registrar and Transfer Agent) has been working as a Registrar and Transfer Agent for all the series of **“APPFCL Bonds”** raised by APPFCL since its incorporation in July 2000.

M/s Karvy Computershare Pvt. Ltd. to deal with M/s NSDL & CDSL for creation of new ISINs in respect of bonds allocated to TGPFCCL (Telangana state) and listing of bonds with M/s National Stock Exchange and any other related work and hence, they will continue to work for TGPFCCL

- b. M/s State Bank of Hyderabad Gunfoundry branch has been acting as a Debenture Trustee for all the series of **“APPFCL Bonds”** raised by APPFCL since its incorporation in July 2000. They will continue to provide service to TGPFCCL till alternate arrangements is done.

p.t.o.

8. **Any other issue:** Any issue not covered above shall be decided by both PFCs in accordance with the principles laid down in the Reorganization Act 2014.
02. The Managing Director, APPFCL, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**DR. S.K. JOSHI, IAS.,**  
SPECIAL CHIEF SECRETARY TO GOVERNMENT (FAC)

To

The Managing Director, APPFCL

**Copy to:**

The P.S. to Special C.S. (Energy) (FAC)

The P.S. to Managing Director, APPFCL

The Managing Director, APGENCO

The Chairman & Managing Director, APTRANSCO, Hyderabad.

The Chairman & Managing Director, APCPDCL, Hyderabad.

The Chairman & Managing Director, APNPDCL, Warangal.

The Chairman & Managing Director, APSPDCL, Tirupathi.

The Chairman & Managing Director, APEPDCL, Visakhapatnam.

File C.No.1519/CC/2014

SF/SC

## Annexure-I

<b>Bank Balance as on 31.03.2014</b>			
<b>Sl. No.</b>	<b>Series No.</b>	<b>No-Lien Account No</b>	<b>Balance</b>
1	1/2000	52117469453	563,835
2	2/2000	52117469464	1,155,789
3	1/2001	52117468325	310,080
4	2/2001	52117469475	496,807
5	3/2001	52117474768	817,096
6	4/2001	52117469282	141,907
7	5/2001	52117474713	1,089,383
8	1/2002	52117469442	565,350
9	2/2002	52117474699	45,696
10	3/2002	52117474724	607,977
11	1/2003	52117474746	339,039
12	2/2003	52117474735	91,131
13	3/2003	52117474779	123,043
14	4/2003	52117474757	191,113
15	1/2004	52117479176	536,700
16	1/2005	52117479165	0
17	1/2010	62167470827	1,119,139
18	1/2011 & '1/2011 Tranche II	62213387439	33,507
19	1/2012	62235605816	192,206
20	2/2012	62247099961	0
21	3/2012	62265296302	0
		<b>Total</b>	<b>8,419,798</b>
22	Current A/c	52117468653	203,160
		<b>Gr. Total</b>	<b>8,622,958</b>

Details of Assets of APPFCL as on 31-03-2014										
Sl. No.	Brief description of Asset and identification number	Units	Cheque no	Cheque Date	Location	Date of Purchase	Unit Cost	Total Cost	Year	Remarks
1	Fax machine S1 NO OJCHA 079344	1	128337	27.03.2001	Hyderabad	19.03.2001	10,750	10,750	2001	AP
2	Steel Almariah, Product code-0900	1	631504	28.03.2001	Hyderabad	28.03.2001	9,280	9,280	2001	AP
3	Steel MF Unit 7H X3' WX18' D with 7panel 6 components	1	692789	19.09.2001	Hyderabad	19.09.2001	2,680	2,680	2001	AP
4	Store Model-2 Godrej Almarah	1	25662	22.05.2002	Hyderabad	22.05.2002	9,842	9,842	2002	TG
5	Store well plain Godrej Allmarah	1	524131	31.07.2003	Hyderabad	31.07.2003	8,864	8,864	2003	AP
7	Godrej 100Ltrs Refrigerator	1	877074	11.03.2004	Hyderabad	11.03.2004	5,856	5,856	2004	AP
8	Office table 1 model K T201 one side three drawers	1	617344	13.07.2004	Hyderabad	13.07.2004	1,800	1,800	2004	TG
9	Office table 2 model no KT202 double storage unit	1	617344	13.07.2004	Hyderabad	13.07.2004	2,730	2,730	2004	AP
10	1 model no VEX 123 Chairs	4	617344	13.07.2004	Hyderabad	13.07.2004	4*1400	5,600	2004	
11	2 model no ME 15 Chairs	2	617344	13.07.2004	Hyderabad	13.07.2004	2*1800	3,600	2004	
12	Composite office table size 1800*900*750	1	524810	08.12.2005	Hyderabad	07.12.2005	3,250	3,250	2005	
13	Executive chair	1	524810	08.12.2005	Hyderabad	07.12.2005	1,800	1,800	2005	
14	Computer table RCS2 no.6c	1	524810	08.12.2005	Hyderabad	07.12.2005	2,520	2,520	2005	
15	Computer chair RCS2 no.6c	1	524810	08.12.2005	Hyderabad	07.12.2005	1,400	1,400	2005	
16	Side Rack Rc No.14 (3*700)	1	524810	08.12.2005	Hyderabad	07.12.2005	3,483	3,483	2005	
17	Compaq SR 100 Sr Invoice no.1501 computer	1	524817	28.12.2005	Hyderabad	28.12.2005	26,420	26,420	2005	
18	Orient fans	2	524818	28.12.2005	Hyderabad	28.12.2005	2*1185	2,370	2005	
19	Pedistal Fan with wheels	1	524818	28.12.2005	Hyderabad	28.12.2005	1,800	1,800	2005	
20	Metal shelving rack size 1875x900x500 with 6shelves	1			Hyderabad	23.08.2006	3,037	3,037	2006	
21	Steel Office cum computer table size 5x3	1			Hyderabad	15.03.2007	4,050	4,050	2007	
22	Kenstar cooler CD 2008	2	079769	09.03.2010	Hyderabad	09.03.2010	2*7600	15,200	2010	
23	HP Laser printer 1007 and Key board and optical mouse microsoft	2	079783	25.03.2010	Hyderabad	25.03.2010	5500+800	6,300	2010	
	Total							132,632		
1	Term Deposit	As per NBFC Norms 2.00 crore Deposit has been kept with SBH and it is being renewed every year and interest of it, is being utilised for office use of APPFCL.						20,000,000		
	Note. 1) Xerox Machine has been provided by APDISCOMs									
	2) HP Computer has been provided by APTRANSCO									

STATEMENT No. III												
ALLOCATION OF "APPFC BONDS" BETWEEN TG & AP (W.E.F. 02-06-2014)											Rs. In Crore	
Sl. No.	Series No.	FY	Issue size	Rate of Interest	Option	Date of Allotment	Date of Put/ Call Option	Date of Redemption	Allocated Ratio			Date of Interest Payment
									59.54%	40.46%	100%	
									TG	AP	Total	
1	1/2004	2004-05	73.90	7.70%	B	17-01-2005	16-01-2012	16-01-2015	44.00	29.90	73.90	1st March
			114.80	7.70%	B	12-02-2005	11-02-2012	11-02-2015	68.40	46.40	114.80	
			7.00	7.70%	B	22-02-2005	21-02-2012	21-02-2015	4.20	2.80	7.00	
			48.40	7.70%	B	19-03-2005	18-03-2012	18-03-2015	28.80	19.60	48.40	
	Total		244.10						145.40	98.70	244.10	
2	1/2005	2004-05	351.40	8.15%	A	30-03-2005	29-03-2017	29-03-2020	209.60	141.80	351.40	1st April
			245.80	8.15%	B	04-04-2005	03-04-2017	03-04-2020	146.50	99.30	245.80	
	Total		597.20						356.10	241.10	597.20	
3	1/2010	2010-11	42.00	8.49%	A	15-11-2010	15-11-2017	15-11-2020	25.00	17.00	42.00	1st April & 1st October
			1011.30	8.74%	B	15-11-2010	15-11-2020	15-11-2022	601.30	410.00	1011.30	
	Total		1053.30						626.30	427.00	1053.30	
4	1/2011	2011-12	5.00	9.10%	A	15-12-2011	15-12-2018	15-12-2021	2.90	2.10	5.00	1st April & 1st October
			149.20	9.60%	B	15-12-2011	15-12-2021	15-12-2023	89.20	60.00	149.20	
	Total		154.20						92.10	62.10	154.20	
5	2/2011	2011-12	157.20	9.85%	A	30-01-2012	30-01-2019	30-01-2022	93.60	63.60	157.20	1st April & 1st October
			586.90	9.97%	B	30-01-2012	30-01-2022	30-01-2024	349.40	237.50	586.90	
	Total		744.10						443.00	301.10	744.10	
6	1/2012	2012-13	64.70	9.50%	A	08-06-2012	08-06-2019	08-06-2022	38.40	26.30	64.70	1st January & 1st July
			249.40	9.64%	B	08-06-2012	08-06-2022	08-06-2024	148.60	100.80	249.40	
	Total		314.10						187.00	127.10	314.10	
7	2/2012	2012-13	1000.00	9.75%	A	18-07-2012	18-07-2019	18-07-2022	595.40	404.60	1000.00	1st January & 1st July
	Total		1000.00						595.40	404.60	1,000.00	
8	3/2012	2012-13	1787.60	9.75%	B	09-11-2012	09-11-2019	09-11-2022	1064.30	723.30	1787.60	1st March & 1st September
	Total		1787.60						1064.30	723.30	1787.60	
		Total	5894.60						3509.60	2385.00	5894.60	
Note:1. The Funds allocated Ratio has been given by APPCC for new issues raised from FY 2010-11 onwards.												
2. Same Ratio has been adopted for old series of FY 2004-05, as same was confirmed by them.												
3. Based on the sales (%) provided by CPDCL, 17.45% of bonds have been included in SPDCL from CPDCL, as Anantapur & Kurnool Districts were being continued earlier in CPDCL.												